



CABOT COMMUNICATIONS LIMITED
REGISTERED NUMBER: 2817269

Minutes of the Annual General Meeting

Minutes of the annual general meeting of the company named above ("the Company") held on 27 January 2006 at Vestel Elektronik, Manisa, Turkey.

Present: Turan Erdogan (Director and Chairman)
Ihsaner Alkim (Director)

In attendance: Alp Somyurek (Secretary)

1. The statement of accounts and the balance sheet of the Company for the year ended 31 December 2004 with the auditors' report were received and approved.
2. It was decided not to pay a dividend.
3. Grant Thornton was re-appointed as auditors and the Board were authorised to fix their remuneration.

Date: 27 January 2006
By Order of the Board


Secretary